



**MUHLENKAMP
FUND**

Letter of Instruction Form

Regular Mail:

Muhlenkamp Fund
c/o U.S. Bank Global Fund Services
PO Box 701
Milwaukee, WI 53201-0701

Overnight Delivery:

Muhlenkamp Fund
c/o U.S. Bank Global Fund Services
615 E. Michigan St., FL3
Milwaukee, WI 53202-5207

1 Account Information

--	--	--

NAME OF TAXABLE OWNER / TRUST/ ENTITY

SSN OR TIN OF TAXABLE PARTY

PHONE NUMBER

--

NAME OF JOINT OWNER / CUSTODIAN / GUARDIAN / TRUSTEE / AUTHORIZED SIGNER

--

NAME OF JOINT OWNER / CUSTODIAN / GUARDIAN / TRUSTEE / AUTHORIZED SIGNER

Please indicate account(s) that require change:

--

ACCOUNT NUMBER

--

ACCOUNT NUMBER

--

ACCOUNT NUMBER

2 Detailed Instructions

I/We, the undersigned, request the following:

2 Detailed Instructions | continued

I/We, the undersigned, request the following:

3 Signature & Certification

PRINTED NAME OF OWNER / CUSTODIAN / GUARDIAN / TRUSTEE / AUTHORIZED SIGNER

X

SIGNATURE OF OWNER / CUSTODIAN / GUARDIAN / TRUSTEE / AUTHORIZED SIGNER

CAPACITY

DATE (MM/DD/YYYY)

PRINTED NAME OF JOINT OWNER / TRUSTEE / AUTHORIZED SIGNER

X

SIGNATURE OF JOINT OWNER / TRUSTEE / AUTHORIZED SIGNER

CAPACITY

DATE (MM/DD/YYYY)

PRINTED NAME OF JOINT OWNER / TRUSTEE / AUTHORIZED SIGNER

X

SIGNATURE OF JOINT OWNER / TRUSTEE / AUTHORIZED SIGNER

CAPACITY

DATE (MM/DD/YYYY)

Please review the Fund's prospectus to determine the signature validation required to complete the transaction.

A signature guarantee or a signature validation may be obtained from an officer of a bank, savings association, credit union, a member firm of a domestic stock exchange, or the Financial Industry Regulatory Authority, that is an eligible guarantor institution. A notary public from a financial institution may be able to provide an acceptable guarantee. The notary public's business card or a signed letter from the notary public on the financial institution's letterhead must accompany the form.

We suggest you contact your financial institution to verify the documentation required to obtain a signature guarantee or notary stamp for your specific situation.

SIGNATURE GUARANTEE OR NOTARY STAMP

For additional information please call toll-free (800) 860-3863 or visit us on the web at www.muhlenkamp.com.